Pakistan PVC Limited

CORPORATE BRIEFING

FOR THE YEAR ENDED

JUNE 30, 2023

Presentation Outlines

- Company Brief
- Financial Details
- Strategic/Operational Developments
- Question/Answer Session

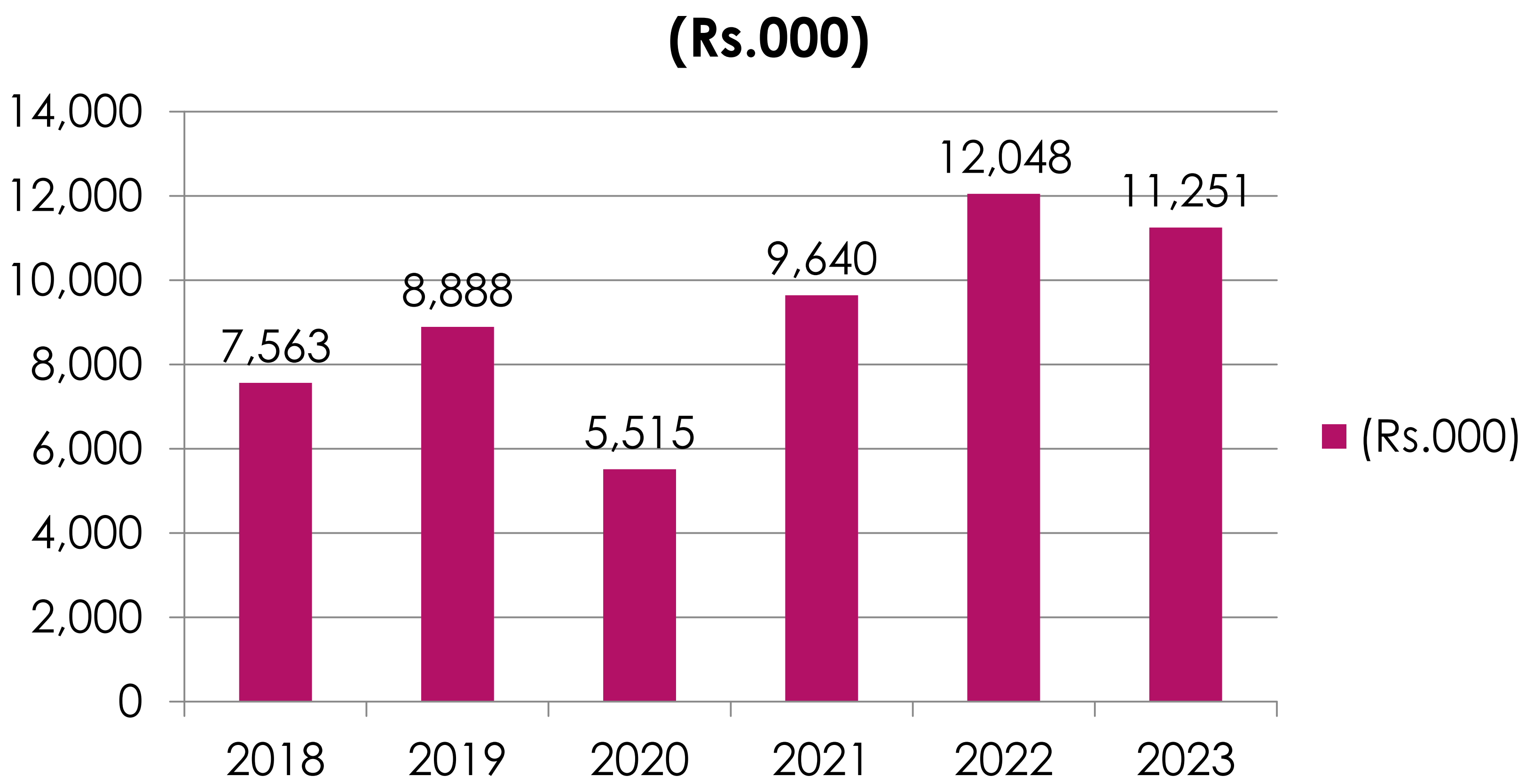
Company Brief

- History
- Management Team
- Location
- Vision
- Mission
- Legal Structure

Financial Details

Financial Details	2023	2022
Sales Revenue	11,251,064	12,047,503
Operating Profit & Loss	(19,710,834)	(14,557,484)
Net Profit & Loss	88,714,219	(10,280,838)
Paid up Capital	149,580,000	149,580,000
EPS (Rs/Share)	5.93	(0.69)
Gross Profit (%)	35.40	(1.61)

TURNOVER



(Rs.000)
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
7,563
8,888
5,515
9,640
12,048
11,251
2018
2019
2020
2021
2022
2023
(Rs.000)

BUSINESS ANALYSIS

	2023	2022	% Change	
PVC pipes and fittings				
Sales	10,160,297	11,250,081	(9.69)	%
Mineral water				
Sales	1,090,767	797,422	36.79	%
Total Revenue	11,251,064	12,047,503	(6.61)	%

OTHER INCOME	2023	2022	% Change	
Rental income	28,553,955	26,797,559	6.55	%
Others	48,134	93,648	(48.60)	%
Total	28,602,089	26,891,207	6.36	%

TOTAL	2023	2022	% Change	
Income	39,853,153	38,938,710	2.35	%
Expenses	58,102,770	49,219,548	18.05	%

NET PROFIT / LOSS	2023	2022	% Change

	2023		2022	% Change	
COST OF SALES					
Raw Material	7,296,098		8,496,130	(14.12)	%
Power	3,404,544		2,777,860	22.56	%
Salaries	13,178,365		8,971,471	46.89	%
Stores	50,125		97,100	22.56	%
Others	6,974,482		5,991,093	16.41	%
Total	30,903,614		26,333,654	17.35	%
ADMIN, DISTRIBUTION & OTHERS	**2023**		**2022**	% Change	
Admin Cost	6,407,740	`	5,475,008	17.04	%
Distribution Cost	5,225,328		4,491,142	16.35	%
Total	11,633,068.21		9,966,149.67	16.73	%
FINANCIAL COST	**2023**		**2022**	% Change	
Long Term	3,629,010		3,629,010	-	%
Shorth Term	-		3,609,967	(100.00)	%
Other	10,551		8,400	25.61	%
	3,639,561		7,247,377	(49.78)	
TAXATION	**2023**		**2022**	% Change	
Current	17,099,019		5,401,034	216.59	%
Prior Year	(5,230,776)		-		%
Total	11,868,243		5,401,034	119.74	%

Pakistan PVC LIMITED
Statement of financial position
as at 30-06-2022

	Note	2023	2022
		------------Rupees------------	
SHARE CAPITAL AND RESERVES			
Authorized capital 15,000,000 (June 30, 2022 : 15,000,000) ordinary shares of Rs. 10/- each		150,000,000	150,000,000
Issued, subscribed and paid up capital	6	149,580,000	149,580,000
Accumulated loss		(421,929,708)	(514,479,268)
Surplus on revaluation of fixed assets	7	251,793,507	155,027,863
		(20,556,201)	(209,871,405)
NON CURRENT LIABILITIES			
Long term financing	8	-	-
CURRENT LIABILITIES			
Trade and other payables	9	87,843,207	87,946,388
Unclaimed Dividend		45,980	45,980
Accrued interest / markup	10	110,282,133	213,616,959
Short term borrowings	11	46,846,622	43,056,894
Current portion of long term financing	8	32,991,000	32,991,000
Provision for taxation - net	12	17,099,018	5,401,034
		295,107,960	383,058,255
CONTINGENCIES AND COMMITMENTS	13		
		274,551,760	173,186,850

The annexed notes from 1 to 40 form an integral part of these financial statements.

Pakistan PVC LIMITED
Statement of financial position
as at 30-06-2021

	Note	2023	2022
		------------Rupees------------	
NON CURRENT ASSETS			
Property, plant and equipment	14	260,395,096	164,270,680
Long term investments	15	538,377	490,243
CURRENT ASSETS			
Stock in trade	16	1,587,302	829,089
Trade debts	17	3,419,606	3,150,114
Loans and advances	18	923,606	384,329
Trade deposits	19	100,000	100,000
Other receivables	20	720,183	515,342
Tax refunds due from Government	21	6,792,701	3,216,594
Cash and bank balances	22	74,889	230,459
		13,618,287	8,425,927
		274,551,760	173,186,850

Future Outlook

- **Uncertain**

  - Increasing trend in the prices of raw material
  - Increase in electric tariff
  - Non availability of financial limits from the banks

Strategic/Operational Developments

- Have Deployed new Sales Techniques