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**QUARTERLY REPORT
AND ACCOUNT
MARCH 31, 2015
(UNAUDITED)**

PAKISTAN PVC LIMITED

Registered Office
Shaffiabad, Gharo Dist. Thatta.

PAKISTAN PVC LIMITED DIRECTOR'S REPORT TO THE SHAREHOLDERS

On behalf of my colleagues on the Board, I present the unaudited accounts for the 3rd quarter ended March 31, 2015.

Sales during the year under review was decreased to Rs. 4.328 million as compared to Rs. 5.903 million of the same period last year and net loss during the year was Rs. 19.855 million as compared to a net loss of Rs. 14.641 million during the previous year. The lower production of PVC Pipes & Fittings at Islamabad is due to shortage of funds and prevailing economic conditions in the country.

The financial position of your company during the quarter ended March 31, 2015 further deteriorated due to high raw material cost, political situation, financial charges, idle cost and depreciation. As reported previously, Gharo Plant remains closed and there was no production during the period under review.

Islamabad: April 25, 2015

(ARIF SHAFFI)
Chief Executive

PAKISTAN PVC LIMITED**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2015**

	Note	Quarter Ended		Third Quarter Ended	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		-----Rupees-----			
Sales - net		2,260,003	5,273,088	4,328,209	5,902,810
Cost of sales	8	(6,621,340)	(6,252,225)	(18,120,061)	(18,773,224)
Gross loss		(4,361,337)	(979,137)	(13,791,852)	(12,870,414)
Other income		968,556	3,072,804	5,251,669	9,304,868
Distribution cost		(589,479)	(595,852)	(2,024,961)	(2,423,049)
Administrative expenses		(900,254)	(1,258,699)	(2,754,201)	(3,094,529)
Other operating expenses		-	-	-	(101,705)
Finance cost		(1,809,745)	(1,814,556)	(5,436,085)	(5,436,746)
Loss before taxation		(6,692,259)	(1,575,440)	(18,755,430)	(14,621,575)
Taxation		(151,716)	(13,835)	(1,099,695)	(19,041)
Loss for the period		(6,843,975)	(1,589,275)	(19,855,125)	(14,640,616)
Loss per share - basic and diluted		(0.46)	(0.11)	(1.33)	(0.98)

The annexed notes form an integral part of these condensed interim financial i

ARIF SHAFFI
CHIEF EXECUTIVE

MUHAMMAD SHAFFI
DIRECTOR

PAKISTAN PVC LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2015**

	Quarter Ended		Third Quarter Ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	-----Rupees-----			
Loss for the period	(6,843,975)	(1,589,275)	(19,855,125)	(14,640,616)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	(6,843,975)	(1,589,275)	(19,855,125)	(14,640,616)

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI
CHIEF EXECUTIVE

MUHAMMAD SHAFFI
DIRECTOR

